

Department of Finance		Fund: 6076
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Ocean Protection Trust Fund		
<u>Legal Citation/Authority</u> Chapter 374, Statutes of 2007 (AB 1280) Public Resources Code section 35650 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> To improve the effectiveness of state efforts in the protection and conservation of coastal waters and ocean ecosystems by funding projects, activities, and grants in accordance with Public Resources Code section 35600 through 35650.		
<u>Administering Agency/Organization Code</u> Secretary of the Natural Resources Agency/Org 0540		
<u>Major Revenue Source</u> Proceeds of bonds issued and sold		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u> July 2016 revision changed the administering agency from the State Coastal Conservancy/Org 3760 to the Secretary of the Natural Resources Agency/Org 0540.		